



10 Apr 2006

From: John Wrenn/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	2864.0m	Cur. Hole Size	12.250	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	2286.0m	Last Casing OD	13 3/8"	AFE No.	3426-1500
Drill Co.	DOGC	Progress	175.0m	Shoe TVDBRT	999.1m	Daily Cost	\$450,227
Rig	OCEAN PATRIOT	Days from spud	40.81	Shoe MDBRT	1102.3m	Cum Cost	\$7,246,092
Wtr Dpth(LAT)	152.9m	Days on well	12.27	FIT/LOT:	12.50ppg/	Days Since Last LTI	1056
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m				
RT-ML	174.4m	Planned TD TVDRT	3341.0m				
Current Op @ 0600		Drilling ahead 311mm (12 1/4") hole at 2915m MDRT					
Planned Op		Continue to drill ahead and survey 311mm (12 1/4") hole					

Summary of Period 0000 to 2400 Hrs

RIH with 12 1/4" BHA and TCI bit. Drill ahead and survey 311mm (12 1/4") hole from 2689m MDRT to 2864m MDRT

FORMATION

Name	Top
Reservoir Zone 4	
Reservoir Zone 6.2	
Reservoir Zone 7	
Top Volcanics	
TD	

Operations For Period 0000 Hrs to 2400 Hrs on 10 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	HBHA	0000	0030	0.50	2689.0m	Shallow pulse test MWD. Continue to RIH with 12 1/4" BHA to 280m MDRT
PH	P	TI	0030	0200	1.50	2689.0m	RIH with 12 1/4" BHA on 5" DP to 1102m MDRT
PH	P	RS	0200	0230	0.50	2689.0m	Service TDS
PH	P	TI	0230	0530	3.00	2689.0m	Continue to RIH 12 1/4" BHA on 5" DP to 2658m MDRT, Wash in from 2658m MDRT to 2689m MDRT.
PH	P	DM	0530	1200	6.50	2760.0m	Cycle AGS tool and establish operating pressures for AGS. Break in bit and drill 311mm (12 1/4") hole from 2689 m MDRT to 2760 m MDRT with 20-38 klbs WOB, 875-950 GPM, 50-120 Surface RPM (DH = 150-250), 3700-4000 psi 18-20,000 ftlbs Torque. AGS in undergauge (11 1/2") position. Average ROP= 10.9 m/hr.
PH	P	DM	1200	2400	12.00	2864.0m	Continue to drill 311mm (12 1/4") hole from 2760 m MDRT to 2864 m MDRT with 20-38 klbs WOB, 875-950 GPM, 50-120 Surface RPM (DH = 150-250), 3700-4000 psi 19-22,000 ftlbs Torque. AGS in full gauge (12 1/4") position. Average ROP= 8.7 m/hr.

Operations For Period 0000 Hrs to 0600 Hrs on 11 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DM	0000	0600	6.00	2915.0m	Continue to drill 311mm (12 1/4") hole from 2864 m MDRT to 2915 m MDRT with 20-38 klbs WOB, 875-950 GPM, 50-120 Surface RPM (DH = 150-250), 3700-4000 psi 19-22,000 ftlbs Torque. AGS in full gauge (12 1/4") position. Average ROP= 8.7 m/hr.

Operations For Period Hrs to Hrs on**Phase Data to 2400hrs, 10 Apr 2006**

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m



Phase Data to 2400hrs, 10 Apr 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
PRODUCTION HOLE(PH)	196	02 Apr 2006	10 Apr 2006	294.50	12.271	2864.0m

WBM Data								Cost Today \$ 24934	
Mud Type: KCL/PHPA/Glycol	API FL: 4.0cc/30min	Cl: 40000mg/l	Solids(%vol): 9%	Viscosity 60sec/qt 15cp					
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 7%	H2O: 91%	PV 40lb/100ft²					
Time: 22:00	HTHP-FL: 12.5cc/30min	Hard/Ca: 480mg/l	Oil(%): 0%	Gels 10s 12					
Weight: 9.60ppg	HTHP-cake: 1/32nd"	MBT: 10	Sand: .25	Gels 10m 18					
Temp: 49C°		PM: 0.05	pH: 8.5	Fann 003 9					
		PF: 0.15	PHPA: 1ppb	Fann 006 13					
				Fann 100 36					
				Fann 200 44					
				Fann 300 55					
				Fann 600 70					
Comment	Ditch magnet recovery: 24 hrs= 1500g Total = 7629g								

Bit # 5			Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:											
Size ("):	12.250in	IADC#	437	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run			
Mfr:	SMITH BITS	WOB(avg)	19.00klb	No.	Size	Progress	175.0m	Cum. Progress		175.0m	
Type:	Rock	RPM(avg)	103	1	19/32nd"	On Bottom Hrs	12.2h	Cum. On Btm Hrs		12.2h	
Serial No.:	MX7453	F.Rate	900.00gpm	3	24/32nd"	IADC Drill Hrs	18.5h	Cum IADC Drill Hrs		18.5h	
Bit Model	GFS10BODVCPG	SPP	3730psi			Total Revs	202000	Cum Total Revs		202000	
Depth In	2689.0m	HSI	1.20HSI			ROP(avg)	14.34 m/hr	ROP(avg)		14.34 m/hr	
Depth Out		TFA	1.6022								
Bit Comment											

BHA # 6							
Weight(Wet)	50.00klb	Length	279.8m	Torque(max)	22000ft-lbs	D.C. (1) Ann Velocity	286fpm
Wt Below Jar(Wet)	20.00klb	String	260.00klb	Torque(Off.Btm)	12000ft-lbs	D.C. (2) Ann Velocity	
Drilling Jar Hours	91	Pick-Up	355.00klb	Torque(On.Btm)	19000ft-lbs	H.W.D.P. Ann Velocity	197fpm
		Slack-Off	200.00klb			D.P. Ann Velocity	197fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.30m	12.250in		6 5/8 Reg	MX7453	GFS10BODVCPS
Down Hole Motor	8.60m	9.625in		7 5/8 Reg	963006	Straight, 0 degree bend c/w 12 1/8" stabiliser sleeve.
X/O	1.45m	9.625in	3.000in	6 5/8 Reg	A318	
Float Sub	0.74m	8.000in		6 5/8 Reg	A318	Ported float
AGS	3.26m	8.000in	3.000in	6 5/8 Reg	513037	12 1/4" full gauge. 11 1/2" under gauge. Bit to blade centre = 12.69m
MWD	2.80m	8.000in	3.500in	6 5/8 Reg	10603355	
DGR-EWD-PWD-XHCIM	8.42m	8.000in	1.938in	6 5/8 Reg	DM90098025	
HOC	3.10m	8.062in	1.938in	6 5/8 Reg	10562337	
8in DC	27.48m	8.250in	3.000in	6 5/8 Reg		
Drilling Jars	9.96m	8.000in	3.000in	6 5/8 Reg	48907C	
8in DC	17.38m	8.000in	3.000in	6 5/8 Reg		
X/O	1.17m	8.375in	2.938in	4 1/2IF	MSO 2056-02	
HWDP	195.13m	5.000in	3.000in	4 1/2IF		



Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
2668.21	41.8	132.0	2138.34	1428.8	-937.1	1078.6	1.1	MWD
2696.56	40.2	131.4	2159.73	1447.4	-949.5	1092.5	1.7	MWD
2725.81	40.4	131.7	2182.03	1466.3	-962.0	1106.7	0.3	MWD
2782.96	40.9	130.7	2225.38	1503.6	-986.5	1134.7	0.4	MWD
2811.15	41.4	130.4	2246.61	1522.1	-998.6	1148.8	0.5	MWD
2840.12	42.0	129.9	2268.25	1541.4	-1011.0	1163.5	0.7	MWD

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	-3.8	90.8
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0	0	142.8
Diesel	m3	0	16.7	0	466.0
Fresh Water	m3	121	29.5	0	231.7
Drill Water	m3	570	166.8	0	691.5
Brine	BBLS	0	0		0.0

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97	74	3950	7.18	2743.0	30	420	3.05	40	490	4.07	50	560	5.09
2	National 12-P-160	6.000	9.60	97	74	3950	7.18	2743.0	30	420	3.05	40	500	4.07	50	570	5.09
3	National 12-P-160	6.000	9.60	97	74	3950	7.18	2509.0	30	310	3.05	40	380	4.07	50	470	5.09

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.90	207.90	207.90	207.90	
13 3/8"	1102.30	999.15	1102.30	999.15	12.50

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOGCI	50	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
Total	80	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 Apr 2006			
Abandon Drill	09 Apr 2006	1 Day		
BOPE Test	03 Apr 2006	7 Days	BOP test	
Fire Drill	09 Apr 2006	1 Day		
JSA	10 Apr 2006	0 Days	Drill crew=5, Deck=11	
Man Overboard Drill	05 Apr 2006	5 Days		
Safety Meeting	09 Apr 2006	1 Day	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	10 Apr 2006	0 Days	Safe=6 Unsafe=8	

**HSE Summary**

Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 Apr 2006			
Trip / Kick Drill	08 Apr 2006	2 Days	Trip drill each crew	

Shakers, Volumes and Losses Data

Available	2,773bbl	Losses	465bbl	Equip.	Descr.	Mesh Size
Active	428.1bbl	Equipment	313bbl	Shaker1	VSM 100	200/200/145/145
Hole	1,424.9bbl	Desander	152bbl	Shaker2	VSM 100	230/230/165/165
Reserve	920bbl			Shaker3	VSM 100	230/230/145/165
				Shaker4	VSM 100	230/200/145/145

Marine

Weather on 10 Apr 2006								Rig Support	
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	20kn	45.0deg	1016.0mbar	20C°	1.0m	45.0deg	3s	1	201.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	181.0
255.0deg	252.00klb	5137.00klb	1.0m	180.0deg	8s			3	265.0
Comments								4	293.0
								5	322.0
								6	333.0
								7	198.0
								8	185.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
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Sentinel	08:30 10 Apr 2006		On Location	Item	Unit	Used	Quantity
					m3		628
					m3		284
					m3		390
					mt		0
					mt		0
					m3		0
					mt		0

Pacific Wrangler	16:00 07 Apr 2006		On Location	Item	Unit	Used	Quantity
					m3		532.9
					m3		125
					m3		0
					mt		0
					mt		0
					mt		0
					mt		19
	bbl		222				

Helicopter Movement

Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	13:41 / 13:52	0 / 2	Refuel=0 ltrs, Test= 0 ltrs, Balance= 0 ltrs.